

# **National Life Interest Account**

## OVERVIEW

The National Life Interest Account is a group annuity contract issued by National Life Insurance Company. The guarantee of principal and interest is contingent upon the claims-paying ability of National Life Insurance Company.

## INTEREST RATE

Each year, National Life Insurance Company declares the rate of interest that will apply for the entire upcoming calendar year.

The interest rate applicable to the National Life Interest Account for 2022 is 3.10%.

## FEES, PENALTIES, RESTRICTIONS

National Life Insurance Company charges no fees or expenses in connection with the group annuity contract issued to the plan. Each plan participant, however, does pay plan administration fees, a portion of which will be deducted from any allocation to the National Life Interest Account.

There are no penalties, fees, or restrictions for new amounts allocated to this investment vehicle or for existing amounts withdrawn from this investment vehicle.